



# WORLD JOURNAL OF APPLIED ECONOMICS

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**Government Size and Openness: Insights Based on Country Classifications**  
Erkam Sari and Hakan Hotunluoğlu

**The Impacts of Oil Prices, Exchange Rate and COVID-19 Pandemic on BIST  
Petrochemical Market**  
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- The topic should relate to economics, including the contiguous historical, social, and behavioural sciences and statistical as well as mathematical methods related to economics.
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  - **Brief Article** may report some important preliminary results within the context of pieces of new research, significant advances, novel aspects of experimental/theoretical methods within the journal scope. The thoroughness of the analysis may not be as high as it would be for a complete paper. It cannot exceed 2,500 words, inclusive of tables, references, figure captions, footnotes.

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- **Cover Letter:**

The cover letter should address the editorial board and highlight the contribution of the submitted article and why it merits publication
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The main text of the manuscript should **NOT** include any author information.

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- 3) Title should be followed by an abstract (Times New Roman, size 12, italic, single-spaced; at most 250 words)
- 4) Abstract should be followed by three to five JEL codes and three to five keywords.
- 5) Page numbers should be added at the centre of the bottom of the page.
- 6) Manuscript should start on the second page.
- 7) All text must adhere to the following main body format: Times New Roman, size 12, 1.15 spaced.
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- 9) Tables and Figures should be numbered sequentially. Their titles (captions) should be short, clear and precise. Relevant sources should be acknowledged. The data source used for the preparation of the table or the figure should be stated under the table or the figure.
- 10) Table captions should be above the table, format: Times New Roman, size 12, the first letter of first-word capital. Table body text should be Times New Roman, size 12, single-spaced.
- 11) Figure captions should be below the figure; format: Times New Roman, size 12, the first letter of first-word capital.
- 12) Equations should be numbered. Equation numbers should appear at the right margin, in parenthesis.
- 13) Footnotes should be evaded and used only if absolutely necessary. Any relevant information should be embedded in the text rather than in a footnote. If used, footnotes should be numbered, and each should be at the bottom of each page.
- 14) Bulleting should be evaded and used only if absolutely necessary.
- 15) References should be presented on a separate page. References and citations should follow the APA rules and guidelines. DOI numbers **MUST** be provided, when available.
- 16) Use of appendices should be minimised.
- 17) In cases where the derivation of formulas has been abridged, the full derivation must be presented as an appendix for referee use. The derivations are normally not to be published unless deemed necessary during the review process.
- 18) The text **MUST** be a blind copy. That is, the submitting author(s) names must be removed from the main text. The author's name should also be removed from the document's Properties, which is possible through the File menu of Microsoft Word.

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The process consists of the following steps:

- 1) Editorial desk evaluation: Submitted manuscripts are first evaluated by the Editorial Board for originality, consistency and suitability to the scope of the Journal. WJAE peer-review policy does not allow editors to accept any articles at this stage of the review (i.e. without sending the article to external reviewers), no matter how exceptional it is. However, articles that are insufficiently original, have serious scientific flaws, display a poor command of the English language, or are outside the scope of the Journal can be rejected directly by the Editorial Board. Note that the board decision is final. Please also note that WJAE uses several software solutions to control the originality of the manuscripts. In case of serious plagiarism, the manuscript is rejected immediately and (WJAE maintains) the right to take any measures related to the issue, including the notification of the authorities in the authors' institutions and/or elsewhere.
- 2) If the manuscript passes the desk evaluation, then it is assigned to a section editor, who is a member of the Editorial Team. The assigned section editor then sends the manuscript to at least two reviewers who are well-demonstrated experts in the field of the manuscript with relevant publications and/or other scientifically acceptable outputs. Reviewers are expected to hold a PhD or, in rare cases, have at least ten years of working experience in the relevant field with proven proficiency. Reviewers are given six weeks to complete their reviews. However, note that in some cases, it can take longer than six weeks for some articles to be reviewed. After six weeks, WJAE sends regular reminders to the reviewers.
- 3) Once the review reports are received, the Editorial Board evaluates the reports and makes a decision based on the reviewers' comments and suggestions.
- 4) The authors are notified about the decision.
  - a) If the decision is "Accept as it is" then authors are supplied with a copy editing version and asked to start the proofreading. The proofreading process should be completed within two weeks, latest.
  - b) If the decision is "Revisions Required" then authors are asked to revise their manuscript according to the reviewers' comments. , and a final decision is made to accept or reject for publication. Note that the editorial board will evaluate the revised manuscript according to the reviewers' comments. Hence, the Editorial Board urges the authors to address each specific point made by the reviewers and justify their responses where appropriate. Listing how the authors have responded to each of the reviewers' comments is also considered as a good practice. The revision process should be completed within two weeks, the latest.
  - c) If the decision is "Resubmit for Review", then authors are asked to revise their manuscript according to the reviewers' comments. The revised version is sent back to the reviewers for the second round of review. Reviewers then write a new report, and the editorial board makes a decision based on the new report. Note that the final decision will be made on the final quality of the manuscript rather than the progress made by the authors.

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